

ASSESSMENT # 14**Total Marks: 30**

- 1.** Give short answers for the following questions: (20)
- i. Why do Islamic banks need supporting institutions?
 - ii. Outline the main objectives of the Islamic Development Bank.
 - iii. What does ICIEC stand for?
 - iv. Outline the main objectives of AAOIFI?
 - v. Briefly describe the aims of GCIBFI.
- 2.** What are the different financial instruments offered by IDB? (10)