ASSESSMENT # 10

Total Marks: 30

1. Answer the following questions: (20)

i. What is vendor management? Describe its essential components.
ii. Outline the various factors considered for the identification of the right source of supply at micro and macro levels.
iii. What is ‘vendor rating’? What are its advantages and disadvantages?
iv. How does an IS0 9000 company differ from others?
v. Why is it necessary for those in charge of stores to be aware of the legal aspects involved in purchasing and procuring materials?

2. 'Training is the best method to shorten the learning curve." Discuss. (10)