

ASSESSMENT # 9**Total Marks: 30**

- 1.** Give short answers to the following questions: (24)
 - i. Outline the difference between policies and procedures.
 - ii. Name some techniques that help increase the perception for detection.
 - iii. How does an internal audit help in fraud detection?
 - iv. What is the commanding approach in fraud detection?
 - v. What is the difference between precautionary approach and detective approach?
How are these approaches used in fraud detection?
 - vi. Explain what the term 'internal controls' means. Name some internal control activities that organisations might adopt in order to prevent fraud activities

- 2.** Discuss the important points that should be considered when developing fraud policy. (6)