



ASSESSMENT

Total Marks: 30

Answer the following Questions:

1. Define the following terms: 5
 - a) Sole Proprietorship
 - b) Partnership (General)
 - c) Corporation
 - d) Joint Venture
2. How a business owner is different from an entrepreneur? 5
3. What are the different organizational structure options available for a small business? 5
4. What is the role of shareholders in a business? 5
5. Discuss in detail the role of CEO in a business. (10)