ASSESSMENT # 2

Total Marks: 30

Answer the following questions:

Q: 1: Short Questions. (15)

I. Define Operations Management.
II. What is Balance Sheet? Briefly explain with its equation.
III. Differentiate between 'Finance' and 'Accounting'.
IV. What is Inventory Management?
V. Define the following terms:
   a. Cash Flow Statement
   b. Consistency Principle
   c. Income Statement

Q: 2: Assess the six essential steps of hiring the right people for your team. (7)

Q: 3: Describe the different types of operations in detail. (8)