

Assignment 1

Total Marks: 30

- Q.1. Short Questions: (15)
- i. What is the difference between capital and cash budget?
 - ii. What type of information is contained in the departmental budget of a company?
 - iii. Name key parts of a budget plan.
- Q.2. Define a budget and discuss its various types. (7)
- Q.3. Discuss the six steps involved in the budgeting process. (8)