

ASSESSMENT # 1**Total Marks: 30****Answer the following questions:**

- 1.** Define following terms: - (06)
 - a. Sole Proprietorship
 - b. Partnership
 - c. Joint Venture
- 2.** Explain following types of organizational structures: - (15)
 - a. Geographic Structure
 - b. Divisional Structure
 - c. Matrix Structure
- 3.** What is the difference between a business owner, an entrepreneur, and a freelancer? (09)