

Fraud Risk Assessment

Assessment 9

Total Marks: 30

1. Give short answers for the following questions: (20)
 - I. Outline the factors on which fraud risk assessment depend.
 - II. What are the main concepts of risk assessment?
 - III. What are the internal factors that should be considered for fraud risk assessment?
 - IV. What is 'intrinsic risk'?
 - V. Define the term 'residual risk'.
2. Prepare a fraud risk assessment check list for any business of your choice. (10)