Monitoring and Managing Budgets

ASSESSMENT # 2

Total Marks: 30

Answer the following questions:

Q: 1: Short Questions. (15)

I. Describe Cost-Benefit Analysis.
II. What is ISO 9001:2008?
III. Describe Break-Even Point along with its formula.
IV. What is cash turnover ratio?
V. What is Debt Ratio? Explain giving example.

Q: 2: Discuss Net and Gross Profit Margin along with their formulas. (7)

Q: 3: What is the difference between Quick Ratio and Current Ratio? (8)