

ASSESSMENT # 5**Total Marks: 30**

- 1.** Short Questions (16)
- i. Define the term 'Islamic Economics'
 - ii. What is the overall objective of Shari'ah Law?
 - iii. Outline some basic socio - economic rights of human beings, as identified from the study of the Qura'n and Sunnah.'
 - iv. What are the three main elements of the Islamic economic system?
 - v. Define the ownership of resources and property rights, in regards to the Islamic economic system.
 - vi. What are the primary and secondary objectives of Shari'ah Law?
 - vii. How is the Islamic economic system different from conventional economic systems?
 - viii. How would you differentiate between 'positive economic' and 'normative economic'?
- 2.** Discuss the role of government in Islamic Economics. (7)
- 3.** What is the concept of social welfare in Islam? (7)