



ASSESSMENT # 1

Total Marks: 30

Answer the following Questions:

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| 1. | Briefly describe the history of risk management. | 6 |
| 2. | How can the risk management process be developed? | 6 |
| 3. | What are the main benefits of business risk management? | 6 |
| 4. | "Risk management can make a difference directly to profit". Discuss | 6 |
| 5. | Briefly describe the three general risk management techniques. | 6 |