

Answer the following questions:

- 1. Short Questions:** 16
 - I. Outline some strategies mostly practiced by industry leaders in supply chain?
 - II. What does sustainability mean in the supply chain?
 - III. What is lean process improvement?
 - IV. What is the difference between 'outsourcing' and 'in sourcing' in supply chain?
- 2. What are the advantages and disadvantages of 3PL's and 4 PL's?** 7
- 3. Discuss current trends of supply chain Management.** 7