

ASSESSMENT # 6**Total Marks: 30**

Answer the following questions:

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| 1. What is 'Takaful'? | 7 |
| 2. Why conventional insurance is prohibited in Islam? | 7 |
| 3. How the Takaful system works? | 5 |
| 4. What is Mudarabah model of Takaful? Which issues are involved in it? | 6 |
| 5. Compare Takaful and conventional insurance in details | 5 |