

ASSESSMENT # 4

Total Marks: 30

1. Give short answers to the following questions: (20)

- i.** Discuss the objectives of pricing in detail.
- ii.** What is the difference between predatory pricing and price discrimination?
- iii.** How would you distinguish between collusive tendering and collusive bidding?
- iv.** What is the difference between fixed costs and variable costs?
- v.** Outline the factors that affect price determination

2. Discuss the basic methods of pricing determination in detail. (10)