

Strategic Planning

Assignment 5

Total Marks: 30

Q:1. Short Questions: (15)

- i. How would you identify the stakeholders for your business?
- ii. What is strategic planning?
- iii. What type of information is contained in a strategic plan?
- iv. What is SPIRIT? Outline the elements of SPIRIT.
- v. What is succession planning?

Q:2. Outline the key benefits of succession planning. (7)

Q:3. What are Ethics? How does implementing codes of ethics help businesses? (8)