

ASSESSMENT # 1**Total Marks: 30**

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| 1. | What is difference between Accounting and Bookkeeping? | 5 |
| 2. | Identify the differences between the cash and accrual accounting methods? | 5 |
| 3. | What is meant by Balance sheet? Explain | 10 |
| 4. | Short Question | 10 |
| I. | Journal General | |
| II. | Leger | |
| III. | Trail balance | |
| IV. | Internal audit | |
| V. | External Audit | |