

ASSESSMENT # 2**Total Marks: 30**

Answer the following questions:

- 1.** Is the term 'interest free banking' accurate for 'Islamic Banking' or there is any further difference between the two? **10**
- 2.** Does Shari'ah allow pre fixed return on investment? If so how does it work? **10**
- 3.** What are the basics of the philosophy of Islamic finance? **10**