ASSESSMENT # 6

Total Marks: 30

1. Give short answers for the following questions: (16)

i. Which processes are involved in project risk management?
ii. Define the term 'risk holder's tolerance.'
iii. What is risk identification?
iv. Define the term 'Qualitative Risk Analysis.'
v. What is a Decision Tree Method? How it is used for examining risks?
vi. Explain the term 'risk response.'
vii. What is 'risk acceptance'?
viii. Give a few examples of risk transfers.

2. How can the effects of risks be mitigated? Give some examples. (4)

3. Discuss, in detail, the process of identifying project risks. (10)