

Starting a Business

Assessment 13

Total Marks: 20

Q.1. Prepare a business plan for any business of your choice. (10)

Q: 2: A group of 18 year olds ask you, a bank manager, for a £7000 loan to start a car wash business. They have found a space for reasonable rent of £500/ month. They hope to be in profit after a year.

1. What information would you expect to see in their business plan? (10)
2. Why are good business plans important?