



Introduction to Business Development

ASSESSMENT # 1

Total Marks: 30

Answer the following questions:

- 1. Define the following terms: (5)**
 - a) Sole Proprietorship
 - b) Partnership (General)
 - c) Corporation
 - d) Joint Venture
- 2. How a business owner is different from an entrepreneur? (5)**
- 3. What are the different organizational structure options available for a small business? (5)**
- 4. What is a role of stakeholders in a business? (5)**
- 5. Discuss in detail the role of CEO in a business. (10)**