

Assessment 3

Total Marks: 30

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| 1. What is meant by 'estimating'? and why are estimates necessary? | 7 |
| 2. Explain the term 'approximate estimates' and how they are prepared? | 8 |
| 3. What is meant by project budget? How it is prepared? | 7 |
| 4. Discuss estimating procedure in details. | 8 |