Friday, July 14, 2017 8:29 AM

Karyn pacatang

Student Name:	Karyn B. Pacatang
Student Number:	3331
Course:	Business Administration
Assignment NO:	1

Marking Criteria:

We expect the learners to write minimum one well expressed point in three lines against each allocated m one needs to write 15 lines with 5 well expressed points to get high grades for a 5 marks question.

For high grades use examples and illustrations where appropriate.

Please insert your completed assignment (in word format) here: What is meant by Exim policy?= it foreign trade policy, it is a set of guidelines and instructions established by the DGFT (Directorate G Foreign Trade) in matters related to the import and export goods in India and it is the main governin matters related to Exim policy.

1. ii. Identify the types of non-economic environment in the following cases:(a) Demand for new clothes i festive session. = (b) Computer has outdated typewriter.= (c) Sugar factories are being set up where grown abundantly.= (d) Availability of skilled labour in a particular region.=
2. How does demographic environment of business influence the business activities? = There are a num demographics that can affect a business. Demographics are various traits that can be used to determ preferences or buying behaviors of consumers. Most companies identify their key customers through traits. They then target consumers with like characteristics in their advertisements and promotions. Ta consumers with similar demographic characteristics helps maximize a company's sales and profits.
3. Firm to identify opportunities and getting the first mover advantage, early identification of opportunities enterprise to be the first to exploit them instead of losing them to competitors.Environment of the busi external forces influencing the business decisions. They can be forces of economic, social , political a factors.
4. Social responsibility of business refers to its obligation to take those decisions and perform those actio desirable in terms of the objectives and values of our society. Reality is that, despite differing argumer social responsibility because of the influence certain external forces such as shareholder or owners , consumers, government and community.

Q.2 There are important thing to consider in starting a new business which you have to decide if you're ready business. As a business owner you need good management skills, relevant industry experience , technical sk nark. This means

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knowledge of finance and a long term vision to grow and succeed. Conduct market research into your busine
need to find out if there is a need for your product or service and who competitors are, their strength , weakne
your business will differ from theirs. Choose your type of business and business structure , once you've estab
business idea has potential, you then need to decide what type of business or buy an already established bus
both options have their challenges and benefits.

CASE STUDY

1.

1. One of the primary advantages of an LLC is that its owners, called members, have "limited liability",me under most circumstances, they are not liable for the debts and liabilities of the LLC. for an example, l forced into bankruptcy, then the members will not be usually be required to pay the LLC's debts with t of the LLC are not enough to the debts and liabilities, the creditors generally cannot look to the owner Their debt was with the LLC, not the people that owned LLC.
2. LLC's similar to corporation/partnership in that they allow you to start business without worrying about liability.

2. Sole traders maintain full control of their business. Running it how they please without the interference of o the profits of their business.Information about the sole traders is kept private, unlike that of limited companies necessarily made public after registration with companies house.they can offer a more personal service with ties, they can also make decisions quickly and act on them swiftly, providing for the needs of their customers

Student Statement:

By submitting this assignment, I confirm that this is my own work.

Student Signature	Karyn Pacatang	Date	July 14, 2017

For Tutor / Assessor Use Only

Total Marks
Marks Obtained
Percentage / Grade

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